

Securities and Exchange Commission

Pt. 201, Subpt. E, Table II

| U.S. code citation | Civil monetary penalty description | Year penalty amount was last set by law | Original statutory maximum penalty amount | Adjusted maximum penalty amount |
|--------------------|--|---|---|---------------------------------|
| 15 USC 80a–41(e). | FOR ANY OTHER PERSON | 1990 | 50,000 | 55,000 |
| | FOR NATURAL PERSON/FRAUD | 1990 | 50,000 | 55,000 |
| | FOR ANY OTHER PERSON/FRAUD | 1990 | 250,000 | 275,000 |
| | FOR NATURAL PERSON/SUBSTANTIAL LOSSES TO OTHERS/GAINS TO SELF. | 1990 | 100,000 | 110,000 |
| | FOR ANY OTHER PERSON/SUBSTANTIAL LOSSES TO OTHER/GAINS TO SELF. | 1990 | 500,000 | 550,000 |
| | FOR NATURAL PERSON | 1990 | 5,000 | 5,500 |
| 15 USC 80b–3(i). | FOR ANY OTHER PERSON | 1990 | 50,000 | 55,000 |
| | FOR NATURAL PERSON/FRAUD | 1990 | 50,000 | 55,000 |
| | FOR ANY OTHER PERSON/FRAUD | 1990 | 250,000 | 275,000 |
| | FOR NATURAL PERSON/SUBSTANTIAL LOSSES OR RISK OF LOSSES TO OTHERS. | 1990 | 100,000 | 110,000 |
| | FOR ANY OTHER PERSON/SUBSTANTIAL LOSSES OR RISK OF LOSSES TO OTHERS. | 1990 | 500,000 | 550,000 |
| | FOR NATURAL PERSON | 1990 | 5,000 | 5,500 |
| 15 USC 80b–9(e). | FOR ANY OTHER PERSON | 1990 | 50,000 | 55,000 |
| | FOR NATURAL PERSON/FRAUD | 1990 | 50,000 | 55,000 |
| | FOR ANY OTHER PERSON/FRAUD | 1990 | 250,000 | 275,000 |
| | FOR NATURAL PERSON/SUBSTANTIAL LOSSES TO OTHERS/GAIN TO SELF. | 1990 | 100,000 | 110,000 |
| | FOR ANY OTHER PERSON/SUBSTANTIAL LOSSES TO OTHERS/GAIN TO SELF. | 1990 | 500,000 | 550,000 |
| | FOR NATURAL PERSON | 1990 | 5,000 | 5,500 |
| | FOR ANY OTHER PERSON | 1990 | 50,000 | 55,000 |
| | FOR NATURAL PERSON/FRAUD | 1990 | 50,000 | 55,000 |
| | FOR ANY OTHER PERSON/FRAUD | 1990 | 250,000 | 275,000 |
| | FOR NATURAL PERSON/SUBSTANTIAL LOSSES OR RISK OF LOSSES TO OTHERS. | 1990 | 100,000 | 110,000 |
| | FOR ANY OTHER PERSON/SUBSTANTIAL LOSSES OR RISK OF LOSSES TO OTHERS. | 1990 | 500,000 | 550,000 |
| | | | | |

[61 FR 57774, Nov. 8, 1996, as amended at 78 FR 14181, Mar. 5, 2013]

§ 201.1002 Adjustment of civil monetary penalties—2001.

As required by the Debt Collection Improvement Act of 1996, the maximum amounts of all civil monetary penalties under the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of

1940, and the Investment Advisers Act of 1940 are adjusted for inflation in accordance with Table II to this subpart. The adjustments set forth in Table II apply to violations occurring after February 2, 2001.

[66 FR 8762, Feb. 2, 2001]

TABLE II TO SUBPART E OF PART 201—CIVIL MONETARY PENALTY INFLATION ADJUSTMENTS

| U.S. Code citation | Civil monetary penalty description | Year penalty amount was last adjusted | Maximum penalty amount pursuant to 1996 adjustment | Adjusted maximum penalty amount |
|-------------------------------------|--|---------------------------------------|--|---------------------------------|
| Securities and Exchange Commission: | | | | |
| 15 USC 77t(d) | For natural person | 1996 | \$5,500 | \$6,500 |
| | For any other person | 1996 | 55,000 | 60,000 |
| | For natural person/fraud | 1996 | 55,000 | 60,000 |
| | For any other person/fraud | 1996 | 275,000 | 300,000 |
| | For natural person/substantial losses or risk of losses to others. | 1996 | 110,000 | 120,000 |

§ 201.1003

17 CFR Ch. II (4–1–13 Edition)

| U.S. Code citation | Civil monetary penalty description | Year penalty amount was last adjusted | Maximum penalty amount pursuant to 1996 adjustment | Adjusted maximum penalty amount |
|----------------------------|--|---------------------------------------|--|---------------------------------|
| | For any other person/substantial losses or risk of losses to others. | 1996 | 550,000 | 600,000 |
| 15 USC 78ff(b) | Exchange Act/failure to file information documents, reports. | 1996 | 110 | 110 |
| 15 USC 78ff(c)(1)(B) | Foreign Corrupt Practices—any issuer | 1996 | 11,000 | 11,000 |
| 15 USC 78ff(c)(2)(B) | Foreign Corrupt Practices—any agent or stockholder acting on behalf of issuer. | 1996 | 11,000 | 11,000 |
| 15 USC 78u–1(a)(3) | Insider Trading—controlling person | 1996 | 1,100,000 | 1,200,000 |
| 15 USC 78u–2 | For natural person | 1996 | 5,500 | 6,500 |
| | For any other person | 1996 | 55,000 | 60,000 |
| | For natural person/fraud | 1996 | 55,000 | 60,000 |
| | For any other person/fraud | 1996 | 275,000 | 300,000 |
| | For natural person/substantial losses to others/gains to self. | 1996 | 110,000 | 120,000 |
| | For any other person/substantial losses to others/gain to self. | 1996 | 550,000 | 600,000 |
| 15 USC 78u(d)(3) | For natural person | 1996 | 5,500 | 6,500 |
| | For any other person | 1996 | 55,000 | 60,000 |
| | For natural person/fraud | 1996 | 55,000 | 60,000 |
| | For any other person/fraud | 1996 | 275,000 | 300,000 |
| | For natural person/substantial losses or risk of losses to others. | 1996 | 110,000 | 120,000 |
| | For any other person/substantial losses or risk of losses to others. | 1996 | 550,000 | 600,000 |
| 15 USC 80a–9(d) | For natural person | 1996 | 5,500 | \$6,500 |
| | For any other person | 1996 | 55,000 | 60,000 |
| | For natural person/fraud | 1996 | 55,000 | 60,000 |
| | For any other person/fraud | 1996 | 275,000 | 300,000 |
| | For natural person/substantial losses to others/gains to self. | 1996 | 110,000 | 120,000 |
| | For any other person/substantial losses to others/gain to self. | 1996 | 550,000 | 600,000 |
| 15 USC 80a–41(e) | For natural person | 1996 | 5,500 | 6,500 |
| | For any other person | 1996 | 55,000 | 60,000 |
| | For natural person/fraud | 1996 | 55,000 | 60,000 |
| | For any other person/fraud | 1996 | 275,000 | 300,000 |
| | For natural person/substantial losses or risk of losses to others. | 1996 | 110,000 | 120,000 |
| | For any other person/substantial losses or risk of losses to others. | 1996 | 550,000 | 600,000 |
| 15 USC 80b–3(i) | For natural person | 1996 | 5,500 | 6,500 |
| | For any other person | 1996 | 55,000 | 60,000 |
| | For natural person/fraud | 1996 | 55,000 | 60,000 |
| | For any other person/fraud | 1996 | 275,000 | 300,000 |
| | For natural person/substantial losses to others/gains to self. | 1996 | 110,000 | 120,000 |
| | For any other person/substantial losses to others/gain to self. | 1996 | 550,000 | 600,000 |
| 15 USC 80b–9(e) | For natural person | 1996 | 5,500 | 6,500 |
| | For any other person | 1996 | 55,000 | 60,000 |
| | For natural person/fraud | 1996 | 55,000 | 60,000 |
| | For any other person/fraud | 1996 | 275,000 | 300,000 |
| | For natural person/substantial losses or risk of losses to others. | 1996 | 110,000 | 120,000 |
| | For any other person/substantial losses or risk of losses to others. | 1996 | 550,000 | 600,000 |

[66 FR 8762, Feb. 2, 2001, as amended at 78 FR 14181, Mar. 5, 2013]

§ 201.1003 Adjustment of civil monetary penalties—2005.

As required by the Debt Collection Improvement Act of 1996, the maximum amounts of all civil monetary

penalties under the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940, the Investment Advisers Act of 1940, and certain penalties under the Sarbanes-Oxley Act of 2002 are adjusted